



Advisory services
and strategies for
success.

Know the True Value of Your Receivables

Whether you're a creditor, trustee, or vested party, VION can accurately identify the value in the receivables collateralizing your interest. Our analyses result in the most comprehensive and accurate appraisals of receivable portfolio value in the financial services industry. For more than a decade, many of the world's largest lending institutions have relied on us for detailed appraisals that help them make confident decisions.

Proven Receivables Appraisal Experts

As one of the world's largest buyers of receivable portfolios, we have unmatched appraisal experience, having assessed billions of dollars in face-value accounts receivables over the last decade. We are the only major buyer of receivables offering our expertise as an advisory service with a valuation guaranty option.

We succeed because we pay extreme attention to detail and due diligence, and use insights learned from deep experience learned from even before the company's founding in 2008. We monitor various economic trends that affect portfolio values and model every portfolio we review for going concern, Chapter 11, and liquidation scenarios based on current and projected market conditions. In addition, we assess internal business operations and their impact on the portfolio including management strength, sales, customer service, credit approval process, collection strategy, information technologies, and disaster recovery.



www.vioninv.com

Overview

VION utilizes sophisticated data analytics and modeling techniques coupled with on-site operations reviews to develop detailed appraisals estimating the net realizable recovery value of A/R asset pools. Every appraisal is specifically customized for each individual company. Our clients include financial lenders, banks, specialty finance, governments, bankruptcy courts, trustees, investment brokers, and companies with A/R assets.

Knowledge and Clarity

We provide our clients with a clear understanding of the true value of A/R assets in the long and short term, and how internal operations impact A/R value for better or worse. We can also provide detailed recommendations on using performance metrics to improve A/R value, guidance on leveraging regulatory and legal allowances, and assistance developing targeted borrowing base terms for specific goals. We help our clients eliminate risks resulting from “unforeseen” events and situations related to A/R assets.

Greater Efficiencies

We help reduce time and effort involved in A/R investments. We provide our clients with initial high-level analysis of new investments at no cost in order to identify and eliminate “bad deals” from the start. Moving forward, we help accelerate new A/R investment efforts by managing due diligence and analytics. We then provide a final appraisal report within 10 days of due diligence conclusion (5 days for desktop appraisals).

Range of Industries

With our unmatched range of expertise, we help clients expand into industries outside their normal investment risk “comfort zone.” We monitor global markets and update our clients on current and potential changes within various industries affecting A/R investments enabling them to plan for—and quickly react to—potential risk.

Funding Flexibility

We help clients increase advance rates or realize better investment terms knowing that A/R collateral is valued properly. Our continued appraisal updates allow for expanded investment funding and/or credit lines as collateralized A/R portfolios grow. We also help clients develop borrowing base terms and covenants based upon relevant A/R portfolio metrics that may change over time.

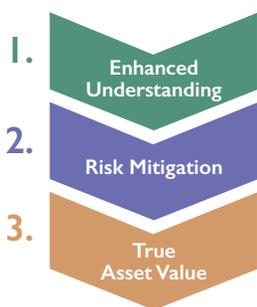
Fair Market Valuation

VION delivers valuations based upon our direct and proven experience in A/R management backed by performance metrics, rather than pure accounting methodologies alone. Our appraisals and subsequent updates ensure collateral value is up-to-date and consistent with the current economic environment and market for comparable debt. We model going concern, orderly liquidation and liquidation sale values to provide the client with risk options in an adverse event.

Guaranty Option

VION invests in receivable assets using considerable capital resources from our private-equity sponsor to purchase A/R portfolios of almost any size. Our prior appraisal of an A/R portfolio allows for quick LOI and sale in a liquidation event. We serve a wide range of portfolio types and industries, enhancing coverage for our clients. Our extensive liquidation experience enables us to guide our clients through the most complicated situations with ease.

Three Advantages of a VION Accounts Receivable Portfolio Appraisal



- VION is experienced in a broad range of unique and complex receivables not typically encountered in the debt market
- Detailed evaluation of all operations affecting the receivables portfolio
- Comprehensive assessment of receivable accountholders including credit merit, historical performance, demographics, etc.
- Review of Company or entity originating the receivables and the respective industry
- Minimize portfolio performance deterioration by identifying and addressing issues quickly
- Eliminate potential undercollateralization of loan or credit facility
- Accurate cash flow projections and buyer risk premiums ensures pool of active debt buyers, including VION, in a liquidation (sale) event
- Net realizable value of accounts receivable based upon actual performance metrics and current economic environment
- Customized to address specific client requirements including going concerns, orderly and forced liquidations, and tax and legal matters
- Value based upon VION's extensive and on-going experience in receivables purchasing and management

About VION Investments

VION Investments, headquartered in Atlanta, Georgia, is an international provider of receivable investment services to businesses managing consumer and commercial receivables. With expertise in receivables purchasing, funding, and valuation advisory services, we are the specialty finance company the world turns to for innovative and agile alternative funding. Our clients benefit

from unique deal structures and a partner with a vested interest in helping them succeed long term. We see opportunities where others don't and can handle sophisticated situations quickly, with strict adherence to compliance guidelines.

For more information about VION, please visit www.vioninv.com or contact VION Business Development at 877-845-5242.



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